

Higher Education Emergency Relief Fund II (HEERF II) Information

**** This Q1 2021 posting is the final report that covers all HEERF II fund expenditures under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) section (a)(1).**

Salon Boutique Academy acknowledges signing and returning to the Department of Education the Certification and Agreement and the assurance that the Institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

Salon Boutique Academy received \$85,491 from the Department pursuant to the Institution's Certification and Agreement for Emergency Financial Aid Grants to Students under CRRSAA and ARP (a)(1) and (a)(4) programs.

Salon Boutique Academy distributed \$85,491 to students under CRRSAA and ARP (a)(1) and (a)(4) programs in March 2021.

There were an estimated 148 students at Salon Boutique Academy that were eligible to receive emergency financial aid grants to students under CRRSAA and ARP (a)(1) and (a)(4) programs. Of the students who applied and were eligible, 67 received an Emergency Financial Aid Grant under CRRSAA and ARP (a)(1) and (a)(4) program.

The following information describes the method used by Salon Boutique Academy to determine which students receive Financial Aid Grants and how much the students would receive:

Salon Boutique Academy intends to disburse grant monies to those students who apply and are eligible based on 2 metrics: 1) expected family contribution (based on FAFSA data), and 2) the extent to which a student has been financially impacted by the coronavirus and is unable to cover current cost of attendance or emergency costs (tuition, food, housing, health care, child care.) The amount of each grant will be determined based on the number of students who apply and are eligible, and prioritized based on exceptional need. Once Salon Boutique Academy receives funding, the Academy will disburse funds the eligible applicants. In the event there are any remaining grant funds after the initial disbursement, Salon Boutique Academy will notify applicants of a second application.

Below is a copy of the information provided to students in February 2021 concerning the Emergency Financial Aid Grants:

Notification relating to CRRSAA: Higher Education Emergency Relief Fund (HEERF II)

The Higher Education Emergency Relief Fund II is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020. On January 14, 2021, The U.S. Department of Education announced funds are now available to higher education institutions to ensure learning continues for students during the COVID-19 pandemic under the CRRSAA as HEERF II.

As a proprietary institution, Salon Boutique Academy is eligible to receive grants funds for students. We have applied but do not yet have these funds; however, in the event they are available, we (the Academy) will be providing the grants immediately to those students who apply and are eligible to receive a grant. Therefore, we are asking that all students who would like to apply do so **this week**.

Please see below for additional information:

Question: Which students are eligible to receive emergency financial aid grants from the HEERF?

Answer: Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.

Question: How may students use their financial aid grants?

Answer: Financial aid grants for students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

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Deadline and instructions on how to apply:

If you have been adversely impacted financially due to the coronavirus and have current expenses you are unable to afford that relate to school, please do the following:

1. If you have not completed a FAFSA, please complete one no later than 1/31/2021.
2. Please complete the application questionnaire below and bring a signed copy to Juana or Leah. The deadline to submit your application is 2/5/2021.

How will the grants be disbursed to eligible students?

If your submission indicates that you are unable to pay current tuition expenses, you can sign an authorization below that the grant monies can be used by the Academy to pay your current tuition expenses. In the event any grant exceeds the current tuition expenses, the remainder would be given to you with a check. If you are financially affected from the coronavirus and unable to afford other cost of attendance components such as housing, health care or child care, a grant check will be written and mailed to you.

Please complete the following and turn in the application no later than 2/6/2021. Once applications are reviewed, funds will be allocated and disbursed as soon as they are made available to the Academy.

Student Name: _____

Program: _____

Mailing Address: _____

Did you complete a FAFSA at the time of enrollment? ____ Yes ____ No (If you select No, you need to complete one in order to be considered for a grant by Salon Boutique Academy)

Please answer yes or no to the following questions:

Has the coronavirus adversely impacted your ability to pay for the following cost of attendance items relating to your ongoing learning (please select yes or no for each item):

- | | | |
|-----------------------------|-----------|----------|
| A. Current tuition expenses | _____ Yes | _____ No |
| B. Food | _____ Yes | _____ No |
| C. Housing | _____ Yes | _____ No |
| D. Health Care | _____ Yes | _____ No |
| E. Child Care | _____ Yes | _____ No |

If you selected “yes” for section A and have a current or overdue tuition payment, please sign below to affirmatively consent to Salon Boutique Academy applying any grant award directly to your ledger. Note – if your grant exceeds your current or overdue payment, any remaining grant funds will be disbursed directly to you in a check. I agree to Salon Boutique Academy applying any grant fund award directly to my tuition expenses.

_____ Student Signature

Note: The government prioritizes grants for students with exceptional need. If you feel you have an exceptional need that would not be evident through your expected family contribution, you may attach a description of how and to what extent the coronavirus has impacted your financial ability to continue your learning (note – this is optional and not required).

I understand that Salon Boutique Academy has not yet received funding for these grants, that this application does not automatically award me grant monies or guarantee any grant award. I understand Salon Boutique Academy will need to apportion grant monies amongst applicants, and that these funds will be directly applied to my ledger in the event I provided consent (above) or will be provided by a check mailed to my address. I understand time is of the essence and there is no guarantee that late grant applications will be considered.

I acknowledge and agree to the information above.

_____ Student Signature _____ Date